

Minutes
Financial Planning Committee
February 24, 2011

Present:

Jason Perreault (JP)
Michael Hodge (MH)
Roger Leland (RL)
David DeVries (DD)

Absent:

Allison Goldman (AG)

Also in attendance John Coderre.

Meeting convened by Chairman Perreault at 7:00 p.m.

Approval of January 20th, 2011 minutes

Moved by David DeVries, 2nd by Roger Leland. Approved 4-0.

Review of FY12 CIP and Free Cash

Committee discusses free cash policy, stabilization fund, and benefits of paying for small to medium size capital projects as we go. Outside of LSS feasibility project (still waiting on MSBA approval) only \$150,000 of projects will have tax impact. Committee commends Mr. Coderre, his team, and all departments for this accomplishment.

Recommendations and ratings for projects

<u>Project</u>	<u>Category</u>	<u>Moved/2nd</u>	<u>Vote</u>
Pick-up truck fire	2-B	DD, RL	4-0
Ambulance	1-B	DD, RL	4-0
Dispatch center	2-B	DD, RL	4-0
Truck lift	1-A	DD, RL	4-0
One ton pick-up w/ plow	2-B	DD, RL	4-0
Street sweeper	2-B	DD, RL	4-0
One ton dump w/ plow	2-B	DD, RL	4-0
Peaslee school roof	2-B	DD, RL	4-0
MMS boiler/roof	2-B	DD, RL	4-0
LSS study	2-B	DD, RL	4-0

Other Business

Mr. Coderre reviews letter to Governor Patrick outlining the town's legislative priorities.

Meeting adjourned at 8:45